## set it and torget

## The Advantages of Automatic Saving and Investing

Puts long-term wealth building on autopilot.

Invested money grows through *compounding* your money begins to work for you!

Provides **dollar cost** *averaging* – when markets are down, you get to buy stocks "on sale."



Action Plan: Set up an automatic contribution to your savings account through your payroll direct deposit and try to contribute at least 5% to your 401k or workplace retirement plan. Increase your automatic contributions as you get promotions to higher pay grades.

Before You Invest, **Investor.gov** 

